

Download 16 Depreciation Reporting

Hi Tom, You would be best served by looking into the state tax regulations of California. You can get there from here: [State Reporting – California State Depreciation Rules](#) Many states calculate depreciation based on the federal regulations. West Virginia is one of those states and includes the following tax code procedures: IAS 16 states that the depreciation method should reflect the pattern in which the asset's future economic benefits are expected to be consumed by the entity and that appropriateness of the method should be reviewed at least annually in case there has been a change in the expected pattern. Schedule factors methods no switch value vx 42.31 Depreciation Schedule © 2009 Vertex42 LLC For Financial Reporting Only. Not Applicable to MACRS for Tax Reporting.